

# 2020 Audit

17<sup>th</sup> March, 2021



## AUDITORS' REPORT

We have examined the accounting records, balance sheet and income statement of the Alberta Orienteering Association for the year ended December 31, 2020.

Based on the examination, it is our opinion that the financial statement presents fairly the position of the organization's regular activities at December 31, 2020 and the results of its regular activities and operations for the year then ended. We hereby approve these financial statements.

Signed in Calgary and Edmonton Alberta on the 17<sup>th</sup> day of March, 2021.

A handwritten signature in blue ink, appearing to read "Jean MacNaughton".

Jean MacNaughton, Member-FWOC

A handwritten signature in blue ink, appearing to read "Kim Kasperski".

Kim Kasperski, Member- EOC

**Alberta Orienteering Association  
Balance Sheet As at 31 Dec, 2020**

**ASSET**

<b>Current Assets</b>		
Bank - General	64 636.73	
Bank - Casino	4 221.39	
Total Cash		68 858.12
Money Market Fund - General	95 196.10	
Money Market Fund - Casino	30 122.26	
Total Investments		125 318.36
Accounts Receivable	175.03	
Total Receivable		175.03
<b>Total Current Assets</b>		<b>194 351.51</b>
<b>Capital Assets</b>		
Office Furniture & Equipment	7 127.86	
Accum. Amort. -Furn. & Equip.	-7 127.87	
Net - Furniture & Equipment		-0.01
Training Equipment	11 529.06	
Accum. Amort. - Training Equip...	-9 584.91	
Net - Training Equipment		1 944.15
<b>Total Capital Assets</b>		<b>1 944.14</b>
<b>Other Non-Current Assets</b>		
Computer Software	7 000.91	
Accum. Amort. - Computer Soft...	-7 000.91	
Net - Computer Software		0.00
<b>Total Other Non-Current Assets</b>		<b>0.00</b>
<b>TOTAL ASSET</b>		<b>196 295.65</b>

**LIABILITY**

**Current Liabilities**

Deferred Mapping Revenue	8 000.00	
Deferred Grant Revenue	5 000.00	
Deferred Casino Revenue	34 343.65	
Total Deferred Revenue		47 343.65
<b>Total Current Liabilities</b>		<b>47 343.65</b>

**TOTAL LIABILITY**

**47 343.65**

**EQUITY**

**Retained Earnings**

Retained Earnings - Previous Year	148 746.38
Current Earnings	205.62
<b>Total Retained Earnings</b>	<b>148 952.00</b>

**TOTAL EQUITY**

**148 952.00**

**LIABILITIES AND EQUITY**

**196 295.65**

2020 Balance Sheet

**Alberta Orienteering Association  
Income Statement 01 Jan, 2020 to 31 Dec, 2020**

**REVENUE**

<b>Sales &amp; Administration Revenue</b>		
Meet Levies (Map Levies)		175.00
Outreach Program Revenue		2 760.00
<b>Net Sales</b>		<u>2 935.00</u>
<b>Fundraising</b>		
SPAR Prov. Assoc. Dev Prog Gr...	41 743.00	
Rec. & Physical Activity Micro Gr...	2 833.54	
CEWS	9 927.00	
Government of Alberta - COVID-...	10 000.00	
Total Grants Revenue		64 503.54
Casino Revenue	25 288.55	
Total Casino Revenue		25 288.55
Club Membership Fees		504.00
<b>Total Fundraising</b>		<u>90 296.09</u>
<b>Other Revenue</b>		
Money Market Interest - Genera...	391.58	
Money Market Interest - Casino ...	19.47	
Total Interest Revenue		411.05
<b>Total Other Revenue</b>		<u>411.05</u>
<b>TOTAL REVENUE</b>		<u>93 642.14</u>

**EXPENSE**

<b>Mapping Expenses</b>		
Mapper Contracts		2 287.50
Mapper Expenses		1 124.77
Basemaps Expenses		374.75
Miscellaneous Mapping Expenses		8 000.00
<b>Total Mapping Expenses</b>		<u>11 787.02</u>
<b>Sport Development Expenses</b>		
Official Development		150.00
Coaching Development		181.50
Leadership Grant		250.00
Program Development Grant		500.00
Junior Development Expenses		750.00
Outreach Programming Expense		2 706.96
Outdoor Adventure Program Exp...		29.76
Rec + Physical Activity Grant Exp		3 263.40
<b>Total Sport Development Expen...</b>		<u>7 831.62</u>
<b>Payroll Expenses</b>		
Wages & Salaries		50 134.92
EI Expense		1 108.92
CPP Expense		2 448.36
<b>Total Payroll Expense</b>		<u>53 692.20</u>
<b>Administration</b>		
Executive Meeting	704.70	
Volunteer Recognition	363.50	
Total Volunteer Expenses		1 068.20
<b>Total Administration Expenses</b>		<u>1 068.20</u>

Accounting & Legal		500.00
Advertising & Promotions		370.77
Business Fees & Licenses		80.00
Courier & Postage & Fax		376.23
Service Charges - General Acco...	6.00	
Total Service Charges		6.00
Amortization Expense		2 443.28
OC Association Fees and Insura...		11 000.00
Office Supplies		344.10
Miscellaneous Expenses		77.86
Telephone - Calgary	180.00	
Internet - Calgary	480.00	
Calgary Phone - Internet Expenses		660.00
Travel		600.00
Webpage Expense		18.99
<b>Total General &amp; Admin Expens...</b>		<u>16 477.23</u>
<b>Fundraising Expenses</b>		
Casino Event Expenses		2 580.25
<b>Total Fundraising Expenses</b>		<u>2 580.25</u>
<b>TOTAL EXPENSE</b>		<u>93 436.52</u>
<b>NET INCOME</b>		<u>205.62</u>

# 2020 Income Statement

AOA Operational Plan Budget 2021	2020 Post Covid updated	2021 proposed
<b>REVENUE</b>		
<b>Sales &amp; Administration Revenue</b>		
Inventory Sales (compasses)		
Map (Meet) Levies	\$500.00	\$500.00
Office Services Revenue		
Outreach Program revenue	\$0.00	\$1,500.00
sales/ outreach program		
<b>Sub total</b>	<b>\$500.00</b>	<b>\$2,000.00</b>
<b>Fundraising</b>		
Association Development Program Grant (Alberta Sport)	\$41,743.00	\$41,743.00
Alberta Sport Connection Hosting Grant		
CIP Grant for Ab Parks project	\$0.00	
Grant: Volunteer screening		
Additional Grants	\$2,833.54	\$5,000.00
Employment Grants ( CEWS)	\$9,900.00	\$6,000.00
Casino Revenue	\$25,000.00	\$20,000.00
Donations		
Club Affiliation Fees	\$3,000.00	\$3,000.00
<b>Sub total</b>	<b>\$82,476.54</b>	<b>\$75,743.00</b>
<b>Other Revenue</b>		
Interest Revenue	\$1,500.00	\$500.00
Training Camp Revenue		
Official Clinic Revenue		
Coaching Clinic Revenue		
COC/WCOC 2016 Revenue	\$0.00	
Miscellaneous Revenue		\$8,000.00
Outdoor Adventure Program revenue ( Airdrie and RD)	\$1,000.00	\$1,000.00
<b>Sub total</b>	<b>\$2,500.00</b>	<b>\$9,500.00</b>
<b>TOTAL REVENUE</b>	<b>\$ 85,476.54</b>	<b>\$ 87,243.00</b>
<b>EXPENSE</b>		
	<b>Updated</b>	<b>2021</b>
<b>Cost of Goods Sold</b>		
Inventory /medals/trophies	\$800.00	
Inventory Compasses		
Adjustment write-off		
<b>Sub total</b>	<b>\$800.00</b>	<b>\$0.00</b>
<b>Mapping Expenses</b>		
Mapper Contracts	\$5,000.00	\$2,000.00
Mapper Expenses	\$2,000.00	\$2,000.00
Basemaps Expenses	\$3,000.00	
Miscellaneous Mapping Expense		\$8,000.00
<b>Sub total</b>	<b>\$10,000.00</b>	<b>\$12,000.00</b>
<b>Sport Development Expenses</b>		
Official Development	\$250.00	\$250.00
Coaching Development	\$500.00	\$250.00
Pursuit of Athletic Excellence	\$0.00	\$0.00
Leadership Grant	\$500.00	\$250.00
Training Camp Expenses	\$0.00	
Junior Development Expenses	\$1,000.00	\$1,000.00
High Performance Grant	\$2,000.00	\$2,000.00
Program Grant (SOGO Access- Underrepresented)	\$500.00	\$500.00

Red Deer Grant exp	\$2,833.54	\$5,000.00
Outreach expense	\$1,000.00	\$1,500.00
Outdoor Adventure program expense	\$1,500.00	\$1,500.00
AOA Champ + other clinic expense	\$800.00	\$1,000.00
<b>Sub total</b>	<b>\$10,883.54</b>	<b>\$13,250.00</b>
<b>Payroll Expenses</b>		
Wages & Salaries	\$48,334.92	\$50,000.00
Health Care Allowance	\$1,800.00	\$1,800.00
El Expense	\$1,108.92	\$1,176.00
CPP Expense	\$2,448.36	\$2,700.00
<b>Sub total</b>	<b>\$53,692.20</b>	<b>\$55,676.00</b>
<b>Administration</b>		
Executive Meeting	\$800.00	\$200.00
Board development		\$200.00
Miscellaneous Volunteer Expenses	\$200.00	
Volunteer Recognition	\$500.00	\$500.00
Staff Training / Upgrading	\$100.00	\$100.00
Leadership Retreat / AGM Expenses	\$500.00	\$200.00
COC/WCOC Expenses		
CIP Grant expenses		
<b>Sub total</b>	<b>\$2,100.00</b>	<b>\$1,200.00</b>
<b>General &amp; Administrative Expenses</b>		
Advertising & Promotions, Branding	\$500.00	\$500.00
Accounting	\$1,300.00	\$1,300.00
Bad Debt		
Business Fees & Licenses	\$200.00	\$100.00
Courier & Postage & Fax, PO box rental	\$300.00	\$300.00
Service Charges Visa/MC/Bank/Zone4	\$0.00	
Amortization Expense	\$2,400.00	\$2,021.00
Affiliation/Membership fees		
OC Association Fees & Insurance	\$11,000.00	\$11,000.00
Office Expenses/supplies	\$300.00	\$400.00
Miscellaneous Expenses	\$0.00	
Rent	\$0.00	
Repair & Maintenance	\$0.00	
Tel Calgary Office	\$180.00	
Internet Calgary Office	\$480.00	
Travel	\$1,000.00	\$500.00
Webpage/Communication Expense	\$200.00	\$200.00
<b>Sub total</b>	<b>\$17,860.00</b>	<b>\$16,321.00</b>
<b>Fundraising Expenses</b>		
Casino Event Expenses	\$2,800.00	0
<b>Sub total</b>	<b>\$2,800.00</b>	<b>0</b>
<b>TOTAL EXPENSE</b>	<b>\$ 98,135.74</b>	<b>\$ 98,447.00</b>
<b>Monthly NET INCOME</b>	<b>-\$ 12,659.20</b>	<b>-\$ 11,204.00</b>
	<b>Post Covid 2020</b>	<b>2021 budget</b>