

Alberta Orienteering Association – Annual General Meeting, November 4th, 2017

Treasurer's Report

	<u>Year End 2014</u>	<u>Year End 2015</u>	<u>Year End 2016</u>	<u>Year-to-date October 30, 2017</u>	<u>Year End Forecast 2017</u>
<u>Revenue</u>	<u>\$145,189</u>	<u>\$108,474</u>	<u>\$149,186</u>	<u>\$92,336</u>	<u>\$118,654</u>
<u>Expenses</u>	<u>\$153,202</u>	<u>\$110,032</u>	<u>\$145,931</u>	<u>\$71,700</u>	<u>\$105,505</u>
<u>Net Income</u>	<u>(\$8,013)</u>	<u>(\$1,558)</u>	<u>\$3,254</u>	<u>\$20,636</u>	<u>\$13,150.00</u>
<u>Retained Earnings</u>	<u>\$116,175</u>	<u>\$114,616</u>	<u>\$117,871</u>	<u>N/A</u>	

2014 – Financial year (Jan – Dec, 2014)

- Overall net deficit = \$8,013
- Alberta Sport Connection (formerly ASRPWF) grant = \$46,996
- Casino was July 10-11 in Calgary. Total proceeds = \$53,022. Unspent casino funds at Dec 31 will be deferred to 2015
- Training camps: two training camps in 2014
- HPP athlete subsidies: 4 athletes, therefore double the budgeted expense for this.
- Mapping:
 - AOA's share of the Edmonton mapping was \$26,259
 - AOA also funded a new map in Canmore area (Quarry Lake).

2015 – Financial Year (Jan-Dec, 2015)

- Overall net deficit = \$1,558
- Alberta Sport Connection grant remains at \$46,996
- No casino in 2015. Casino money (\$56,000) was used to pay mapping, ED salary, admin expenses. This came from the deferred casino revenue. Deferred casino revenue, to be spent before the next casino, is \$32,600
- No training camp in 2015
- 4 HPP athletes
- Overall mapping expenses ~\$1,500 greater than the budget. No major mapping projected for 2016.

2016 – Financial Year (Jan-Dec, 2016)

- Year-end net income was \$3,254
- Alberta Sport Connection grant remained at \$46,996, in two installments.
- \$75,238.80 of 2016 Casino Income was deferred at the end of 2016.
- The AOA training camp was cancelled due to low registration.
- 4 HPP athletes, 2 of whom competed at JWOC and 1 at WOC
- Mapping costs were minimal, as most of the mapping for 2016 COCs was completed prior to 2016.
- The WOCOs/COCs were a major success. The profits were split between AOA, EIOC and FWOC, with each receiving \$5257.
- The wildlife study was conducted, and we hired Fiera, an environmental company to conduct an independent report.

2017 – Year-to-Date (October 30th, 2017)

- Projected 2017 year-end Net Income of \$10,550.
- The Alberta Sport Connection 2018 grant will not be known until the spring of 2018. We may receive the second installment of the 2017 grant by year-end.
- There will likely be approx. \$15,000 of the 2016 Casino revenue still deferred to 2018. The next AOA casino will be in February 2018, in Calgary.
- A joint training camp was held with EIOC at the Strathcona Wilderness Centre. EIOC provided the junior training, and adult exercises were designed by Raphael Ferrand, and coached by Magali Robert. This worked well and will be the blueprint for the 2018 Training Camp to be held by AOA and FWOC.
- Mapping costs will likely be approx. \$11,000 (waiting for invoice from Bryan Chubb who has been mapping near Barrier Lake in October)
- 6 HPP athletes, 2 of whom competed at JWOC, 1 at WOC and 1 at World Games.
- The wildlife study was completed, and the reporting almost complete. We may have to pay back some of the CIP grant.
- A pilot program with Sport 4 Life, and some more outreach programs are in progress.

Successes:

- We hired Bogi Gyorfi to be our new Executive Director, and are welcoming her energy and enthusiasm!

Challenges:

- Communication between AOA, the clubs and members continues to need improvement.

Submitted by Marion Owen, AOA Treasurer