

## Treasurer's Report

	<u>Year End 2015</u>	<u>Year End 2016</u>	<u>Year End 2017</u>	<u>Year-to-date October 31, 2018</u>	<u>Year End Forecast 2018</u>
<u>Revenue</u>	<u>\$108,474</u>	<u>\$149,186</u>	<u>\$117,183</u>	<u>\$126,115</u>	<u>\$150,126</u>
<u>Expenses</u>	<u>\$110,032</u>	<u>\$145,931</u>	<u>\$98,707</u>	<u>\$71,105</u>	<u>\$105,000</u>
<u>Net Income</u>	<u>(\$1,558)</u>	<u>\$3,254</u>	<u>\$18,476</u>	<u>\$39,342</u>	<u>\$45,126</u>
<u>Retained Earnings</u>	<u>\$114,616</u>	<u>\$117,871</u>	<u>\$136,387</u>	<u>N/A</u>	<u>N/A</u>

### 2015 – Financial Year (Jan-Dec, 2015)

- Overall net deficit = \$1,558
- Alberta Sport Connection grant remains at \$46,996
- No casino in 2015. Casino money (\$56,000) was used to pay mapping, ED salary, admin expenses. This came from the deferred casino revenue. Deferred casino revenue, to be spent before the next casino, is \$32,600
- No training camp in 2015
- 4 HPP athletes
- Overall mapping expenses ~\$1,500 greater than the budget. No major mapping projected for 2016.

### 2016 – Financial Year (Jan-Dec, 2016)

- Year-end net income was \$3,254
- Alberta Sport Connection grant remained at \$46,996, in two installments.
- \$75,238.80 of 2016 Casino Income was deferred at the end of 2016.
- The AOA training camp was cancelled due to low registration.
- 4 HPP athletes, 2 of whom competed at JWOC and 1 at WOC
- Mapping costs were minimal, as most of the mapping for 2016 COCs was completed prior to 2016.
- The WOCOs/COCs were a major success. The profits were split between AOA, EIOC and FWOC, with each receiving \$5257.
- The wildlife study was conducted, and we hired Fiera, an environmental company to conduct an independent report.

### 2017 – Financial Year (Jan-Dec 2017)

- Year-end Net Income of \$18,476.
- Alberta Sport Connection grant remained at \$46,996, in two installments.
- There was \$15,239 of the 2016 Casino revenue still deferred to 2018. The next AOA casino will be in February 2018, in Calgary.

- A joint training camp was held with EIOC at the Strathcona Wilderness Centre. EIOC provided the junior training, and adult exercises were designed by Raphael Ferrand, and coached by Magali Robert. This worked well and will be the blueprint for the 2018 Training Camp to be held by AOA and FWOC.
- Mapping costs were \$7,338
- 6 HPP athletes, 2 of whom competed at JWOC, 1 at WOC and 1 at World Games.
- The wildlife study was completed, and the reporting almost complete. We had to pay back \$1,592 of the CIP grant. The net grant we received was \$8,223. Thank you to Kitty for overseeing all of this somewhat onerous process.
- A pilot program with Sport 4 Life, and some more outreach programs are in progress.

### **2018 – year-to-date (October 29<sup>th</sup>, 2018)**

- Projected Net Income for the year end = \$45,126.
- The Alberta Sport Connection grant was slightly reduced to \$46,842. Next year we will lose a further \$215, and another \$246 in 2020.
- A casino was held in Calgary in February 2018. Several people came down from Edmonton to help as well as many Calgary people. Revenue of \$68,180 was received in May 2018. This will need to be spent before the next casino which will be in Edmonton in late 2019. The previous deferred revenue had been used up. Approx. \$30,000 will be deferred to 2019.
- A joint training camp was held with FWOC near Bragg Creek. Again Raphael Ferrand designed the adult exercises, and coaching was provided by FWOC.
- 6 HPP athletes, 1 of whom competed at JWOC and 2 at WOC
- Mapping costs were minimal. A new map at Cochrane Ranche was made by Don Bayly and used at the Celebration of Life for Adrian Zissos. Bryan Chubb continued working on a new map near Barrier Lake, but the early snow in September didn't allow much to be done.
- Bogi has spearheaded several outreach projects, generating significant revenue. This is important for ASC funding as well as trying to spread our sport.
- A grant of \$500 was given to SOGO Access. This is a very successful program targeting children with disabilities.

### **Successes:**

- The Outreach program in Cochrane, Canmore and Airdrie is flourishing.
- By focussing on different zones in the province, and minority groups we have improved our profile with Alberta Sport Connect.
- The junior programs in both Calgary and Edmonton are continuing to do well and reach many children.

### **Challenges:**

- Communication between the clubs requires improvement.
- Finding new, and younger, members to take leadership roles both at the club and provincial levels.

Submitted by Marion Owen, AOA Treasurer