

Treasurer's Report

	<u>Year End 2016</u>	<u>Year End 2017</u>	<u>Year End 2018</u>	<u>Year End, 2019</u>	<u>Budget 2020</u>
<u>Revenue</u>	<u>\$149,186</u>	<u>\$117,183</u>	<u>\$122,437</u>	<u>107 254.57</u>	<u>\$ 86,714.54</u>
<u>Expenses</u>	<u>\$145,931</u>	<u>\$98,707</u>	<u>\$99,009</u>	<u>118 322.95</u>	<u>\$ 98,935.74</u>
<u>Net Income</u>	<u>\$3,254</u>	<u>\$18,476</u>	<u>\$23,428</u>	<u>-11 068.38</u>	<u>-\$ 12,221.20</u>
<u>Retained Earnings</u>	<u>\$117,871</u>	<u>\$136,387</u>	<u>\$159,815</u>	<u>148 746.38</u>	<u>N/A</u>

2019 Year-to-Date (Nov 1, 2019)

- Projected year-end deficit of \$16, 344. After three years of positive incomes due to lack of mapping activities, we need to refocus, using our funds wisely.
- The Alberta Sport Connect grant was \$46,267. The second installment will be received in December.
- The next AOA casino will be in Edmonton in Edmonton in March 17-18, 2020.
- A joint training camp was held with EOOC in May with 65 participants. Two Danish Coaches headed up a successful program.
- 6 HPP athletes, 2 of whom competed at JWOC, 3 at WOC.
- Alberta Orienteering Championships were held south of Calgary, near Turner Valley. Instead of a sprint, a fun relay was held.
- Bogi has continued to spearhead outreach in Grand Prairie, Cochrane, Airdrie and Red Deer.
- Mapping projects were again under budget. Uncooperative weather largely to blame. The new map near Barrier Lake is almost finished and will be used for WCOCs in 2020. Smaller mapping projects include Red Deer College and Grand Prairie and Cochrane.

Successes:

- The Outreach programs in Cochrane, RMH, Red Deer and Airdrie are flourishing.
- By focussing on different zones in the province, and minority groups we have improved our profile with Alberta Sport Connect.
- The junior programs in both Calgary and Edmonton are continuing to do well and reach many children.

Challenges:

- Communication between the clubs requires improvement.
- Finding new, and younger, members to take leadership roles both at the club and provincial levels.

Submitted by Marion Owen, November 9, 2019

2019 Year-to-End Report and Audit

- The final year end deficit was \$11,068.38 down from the originally budgeted deficit of \$27,026.00. See the Excel spreadsheet "[AOA Budget OP 2020](#)" for a detailed breakdown of the variances.
- The 2019 books were audited on April 10, 2020 by a video/audio conference call that included Jean MacNaughton, Kim Kasperski, Bogi Gyorfi and myself. The Year End Balance Sheet, Income Statement and Auditors Report are available for download from the AOA website.

A big "Thank You" to Jean MacNaughton and Kim Kasperski for all the work they did before and during the conference call to make the audit possible during these challenging times. A special thanks to Bogi for providing all the reports, answering all the questions and looking up all the supporting paperwork to make this audit happen.

2020 Budget

The AOA board met in Red Deer February 9, 2020 to set the 2020 budget. With the restrictions and guidelines imposed for the Covid-19 pandemic the 2020 Budget was revised in March to reflect reduced income from our cancelled Casino and other programs end events that we had to cancel or reschedule. The revised budget can be viewed in the Excel spreadsheet "[AOA Budget OP 2020](#)".

We should be receiving our pool payout for the cancelled Casino in May. This will be from a quarterly pool reduced by 15 days of no Casino revenue from closed facilities (at least 16-17% less money) .

The original budget called for an operating deficit of \$8,371.20. With anticipated reductions in revenue along with reduced expenses from cancelled events and programs, the revised deficit is expected to be around \$12,221.20.

Submitted by Wayne Best, AOA Treasurer