

Treasurer's Report

	Year End 2020	Year End 2021	Budget 2022	Year End 2022
Revenue	\$93,642	\$85,468	\$90,499	\$103,581.95
Expenses	\$93,436	\$84,668	\$107,650	\$104,658.17
Net Income	\$ 205	\$ 799	-\$ 17,151	-1076.22
Retained Earnings	\$148,952	\$149,851	N/A	\$148,775.11

The 2022 books were audited by a Zoom conference call on April 5th, 2023. A big **"Thank You"** to Jean MacNaughton and Geraint Edmunds for all the work they did before and during the conference call to make the audit possible. Thanks again to Bogi for providing all the reports, answering all the questions, and looking up all the supporting paperwork to make this audit happen. The Year End Balance Sheet, Income Statement and Auditors Report are available for download from the [AOA website](#).

2022 in Review

It has been another challenging year for the orienteering community, but orienteering events and activities are slowly assuming a more normal look.

Our SPAR grant (Sport, Physical Activity and Recreation) remained the same as last year at \$41,743.00. That funding along with \$29,000.00 deferred funds from 2021 that we were unable to use due to COVID enabled us to support the Canadian Rockies Orienteering Festival held July 1-10, 2022 (mainly with the Barebones Event) as well as supporting local athletes through the High-Performance Grant. We are still playing catch up in many areas like mapping.

We hosted a casino in Calgary on August 21st and 22nd from which we received a payout of \$74,490.70 on November 21st.

The \$60,000.00 CEBA loan (Canada Emergency Business Account) was paid off (in the amount of \$40,000.00) on December 14th with net proceeds to revenue of \$20,000.00. This loan helped to bridge the longer Casino times and allowed us to reduce the loss from the budgeted \$17,351 to a loss of \$1076.

From a budgeted deficit of \$17,351.21 we were able to show a deficit of only \$1,076.22. This was due mainly to having no major mapping project for 2022.

The budget for 2023 is calling for a deficit of \$13,227.60. The AOA is scheduled for another casino in Edmonton for the last quarter of 2023.

Submitted by Wayne Best, AOA Treasurer