

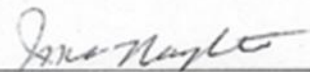
April 5, 2023

AUDITORS REPORT

We have examined the accounting records, balance sheet and income statement of the Alberta Orienteering Association for the year ended December 31, 2022.

Based on the examination, it is our opinion that the financial statement presents fairly the position of the organization's regular activities at December 31, 2022 and the results of its regular activities and operations for the year then ended. We hereby approve these financial statements.

Signed in, Alberta on April 5, 2023


Jean MacNaughton, Member-FWOC


Geraint Edmunds, Member- EEOC

Alberta Orienteering Association

Income Statement 01 Jan, 2022 to 31 Dec, 2022

REVENUE

Sales & Administration Revenue

Meet Levies (Map Levies)		3 000.00
Outreach Program Revenue		5 213.00

Net Sales		<u>8 213.00</u>
------------------	--	-----------------

Fundraising

SPAR Prov.Assoc. Dev Prog Gr...	41 743.00	
COMMUNITY REC GRANT, RE...	2 000.00	
Other Grants	29 000.00	

Total Grants Revenue		<u>72 743.00</u>
----------------------	--	------------------

Casino Revenue	919.38	
----------------	--------	--

Total Casino Revenue		<u>919.38</u>
----------------------	--	---------------

Club Membership Fees		<u>7 441.50</u>
----------------------	--	-----------------

Total Fundraising		<u>81 103.88</u>
--------------------------	--	------------------

Other Revenue

Money Market Interest - Genera...	2 496.72	
Money Market Interest - Casino ...	0.52	

Total Interest Revenue		<u>2 497.24</u>
------------------------	--	-----------------

Outdoor Adventure Program rev...		1 745.00
----------------------------------	--	----------

Coaching Clinic		675.28
-----------------	--	--------

COC/WCOC Revenue		<u>9 347.55</u>
------------------	--	-----------------

Total Other Revenue		<u>14 265.07</u>
----------------------------	--	------------------

TOTAL REVENUE		<u>103 581.95</u>
----------------------	--	-------------------

EXPENSE

Mapping Expenses

Mapper Contracts		2 467.50
------------------	--	----------

Mapper Expenses		<u>422.40</u>
-----------------	--	---------------

Total Mapping Expenses		<u>2 889.90</u>
-------------------------------	--	-----------------

Sport Development Expenses

Coaching Development		803.27
----------------------	--	--------

Leadership Grant		250.00
------------------	--	--------

Program Development Grant		1 000.00
---------------------------	--	----------

Junior Development Expenses		2 150.00
-----------------------------	--	----------

Major Events expenses (COC/ ...		9 290.76
----------------------------------	--	----------

Outreach Programming Expense		2 688.60
------------------------------	--	----------

Outdoor Adventure Program Exp...		2 092.90
----------------------------------	--	----------

Other Grants expenses		243.25
-----------------------	--	--------

Community Rec Grant Red Deer		1 978.50
------------------------------	--	----------

High Performance Grant		<u>3 000.00</u>
------------------------	--	-----------------

Total Sport Development Expen...		<u>23 497.28</u>
---	--	------------------

Payroll Expenses

Wages & Salaries		53 919.96
------------------	--	-----------

EI Expense		1 192.68
------------	--	----------

CPP Expense		<u>2 874.00</u>
-------------	--	-----------------

Total Payroll Expense		<u>57 986.64</u>
------------------------------	--	------------------

Administration

Executive Meeting	405.12	
-------------------	--------	--

Volunteer Training / Upgrading	26.25	
--------------------------------	-------	--

Miscellaneous Volunteer Expen...	148.69	
----------------------------------	--------	--

Volunteer Recognition	1 450.00	
-----------------------	----------	--

Total Volunteer Expenses		<u>2 030.06</u>
--------------------------	--	-----------------

Alberta Orienteering Association
Income Statement 01 Jan, 2022 to 31 Dec, 2022

Staff Training / Upgrading		51.45
Reteat / AGM Expenses		1 444.04
Total Administration Expenses		<u>3 525.55</u>
General & Administrative Expe...		
Accounting & Legal		945.65
Advertising & Promotions		433.54
Business Fees & Licenses		938.24
Courier & Postage & Fax		205.50
Service Charges - Online Account	111.90	
Service Charges - General Acco...	64.95	
Total Service Charges		<u>176.85</u>
Amortization Expense		1 121.01
OC Association Fees and Insura...		11 000.00
Office Supplies		113.33
Telephone - Calgary	165.00	
Internet - Calgary	120.00	
Calgary Phone - Internet Expenses		<u>285.00</u>
Travel		818.75
Webpage Expense		373.03
Total General & Admin Expens...		<u>16 410.90</u>
Fundraising Expenses		
Casino Event Expenses		347.90
Total Fundraising Expenses		<u>347.90</u>
TOTAL EXPENSE		<u>104 658.17</u>
NET INCOME		<u><u>-1 076.22</u></u>

Alberta Orienteering Association Balance Sheet As at 31 Dec, 2022

ASSET

Current Assets		
Bank - General	25 566.99	
Bank - Casino	38 770.11	
Bank - Online Banking	2 861.66	
Total Cash		67 198.76
Money Market Fund - General	112 769.96	
GIC - Casino	40 000.00	
Total Investments		152 769.96
Accounts Receivable	7 576.50	
Total Receivable		7 576.50
Total Current Assets		227 545.22
Capital Assets		
Office Furniture & Equipment	7 212.52	
Accum. Amort. -Furn. & Equip.	-7 212.52	
Net - Furniture & Equipment		0.00
Training Equipment	11 786.31	
Accum. Amort. - Training Equip...	-11 786.31	
Net - Training Equipment		0.00
Total Capital Assets		0.00
Other Non-Current Assets		
Computer Software	7 000.91	
Accum. Amort. - Computer Soft...	-7 000.91	
Net - Computer Software		0.00
Total Other Non-Current Assets		0.00
TOTAL ASSET		227 545.22
LIABILITY		
Current Liabilities		
Deferred Casino Revenue	78 770.11	
Total Deferred Revenue		78 770.11
Total Current Liabilities		78 770.11
TOTAL LIABILITY		78 770.11
EQUITY		
Retained Earnings		
Retained Earnings - Previous Year		149 851.33
Current Earnings		-1 076.22
Total Retained Earnings		148 775.11
TOTAL EQUITY		148 775.11
LIABILITIES AND EQUITY		227 545.22