

## Treasurer's Report

	Year End 2019	Year End 2020	Year End 2021	Budget 2022
Revenue	\$107,254	\$93,642	\$85,468	\$90,498
Expenses	\$118,322	\$93,436	\$84,668	\$107,650
Net Income	<b>-\$ 11,068</b>	\$ 205	\$ 799	<b>-\$ 17,151</b>
Retained Earnings	\$148,746	\$148,952	\$149,851	N/A

The 2021 books were audited by a Zoom conference call on April 6<sup>th</sup>, 2021. A big **"Thank You"** to Jean MacNaughton and Geraint Edmunds for all the work they did before and during the conference call to make the audit possible during these challenging times. Thanks again to Bogi for providing all the reports, answering all the questions, and looking up all the supporting paperwork to make this audit happen. The Year End Balance Sheet, Income Statement and Auditors Report are available for download from the [AOA website](#).

### 2021 in Review

It has been another challenging year for the orienteering community.

Our SPAR grant (Sport, Physical Activity and Recreation) remained the same as last year at \$41,743.00 of which we deferred \$8,500.00 to the 2022 year to give additional funding to training camps, officials and coaches training, etc. for the 2022 year. We look to be playing catch up in many areas.

We were able to obtain an additional \$1,253.00 under the federal CEWS (Canadian Emergency Wage Subsidy) program to help with Bogi's wages. An additional \$1,398.60 was obtained from the provincial government under their Alberta Small Business Relaunch Grant.

To help with future relaunch efforts the AOA took out a CEBA loan (Canada Emergency Business Account) in the amount of \$60,00.00. Under the terms of this loan \$20,000.00 will be forgiven and no interest will be charged if we pay back the amount of \$40,000.00 by December 31, 2022.

From a budgeted deficit of \$11,204 we were able to show a profit of \$799. This is due mainly to deferred and cancelled programs that could not be held due to COVID protocols.

The AOA has been awarded a Casino to be held August 21 and 22 at the Cowboy Casino in Calgary.

2022 Budget

The 2022 budget calls for a deficit of **-\$ 17,151**. This budget assumes there will be no change in our provincial funding and using only the deferred Casino revenue of **\$5,198.79**. The provincial funding also includes the **\$8,500.00** deferred from the 2021 SPAR grant. We expect new Casino funding to be available in the 4<sup>th</sup> quarter after the August Casino.

Our primary focus in the coming year will be restarting programs and catching up on the programs missed or postponed due to COVID. All mapping projects hopefully will go forward this year.

**Submitted by Wayne Best, AOA Treasurer**

## Alberta Orienteering Association Balance Sheet As at 31 Dec, 2021

### ASSET

#### Current Assets

Bank - General	43 735.94	
Bank - Casino	5 198.79	
Bank - Online Banking	3 566.13	
<b>Total Cash</b>		52 500.86
Money Market Fund - General	165 273.24	
Money Market Fund - Casino	131.92	
<b>Total Investments</b>		165 405.16
Accounts Receivable	7 865.00	
<b>Total Receivable</b>		7 865.00
<b>Total Current Assets</b>		225 771.02

#### Capital Assets

Office Furniture & Equipment	7 127.86	
Accum. Amort. -Furn. & Equip.	-7 127.86	
<b>Net - Furniture &amp; Equipment</b>		0.00
Training Equipment	11 529.06	
Accum. Amort. - Training Equip...	-10 749.96	
<b>Net - Training Equipment</b>		779.10
<b>Total Capital Assets</b>		779.10

#### Other Non-Current Assets

Computer Software	7 000.91	
Accum. Amort. - Computer Soft...	-7 000.91	
<b>Net - Computer Software</b>		0.00
<b>Total Other Non-Current Assets</b>		0.00

### TOTAL ASSET

226 550.12

### LIABILITY

#### Current Liabilities

Deferred Mapping Revenue	3 000.00	
Deferred Grant Revenue	8 500.00	
Deferred Casino Revenue	5 198.79	
CEBA Loan	60 000.00	
<b>Total Deferred Revenue</b>		76 698.79
<b>Total Current Liabilities</b>		76 698.79

### TOTAL LIABILITY

76 698.79

### EQUITY

#### Retained Earnings

Retained Earnings - Previous Year		149 052.00
Current Earnings		799.33
<b>Total Retained Earnings</b>		149 851.33

### TOTAL EQUITY

149 851.33

### LIABILITIES AND EQUITY

226 550.12



## Alberta Orienteering Association Income Statement 01 Jan, 2021 to 31 Dec, 2021

### REVENUE

<b>Sales &amp; Administration Revenue</b>	
Outreach Program Revenue	3 200.00
<b>Net Sales</b>	3 200.00

### Fundraising

SPAR Prov.Assoc. Dev Prog Gr...	33 243.00	
COMMUNITY REC GRANT, RE...	5 000.00	
Temporary Wage Subsidy	1 253.40	
Government of Alberta - COVID-...	1 398.60	
Total Grants Revenue	40 895.00	
Casino Revenue	29 144.86	
Total Casino Revenue	29 144.86	
Club Membership Fees	6 975.00	

<b>Total Fundraising</b>	77 014.86
--------------------------	-----------

### Other Revenue

Money Market Interest - Genera...	77.14	
Money Market Interest - Casino ...	9.66	
Total Interest Revenue	86.80	
Outdoor Adventure Program rev...	5 166.52	

<b>Total Other Revenue</b>	5 253.32
----------------------------	----------

<b>TOTAL REVENUE</b>	85 468.18
----------------------	-----------

### EXPENSE

#### Cost of Goods Sold

Adjustment Write-off	-0.01
----------------------	-------

<b>Total Cost of Goods Sold</b>	-0.01
---------------------------------	-------

#### Mapping Expenses

Basemaps Expenses	495.00
Miscellaneous Mapping Expenses	3 000.00

<b>Total Mapping Expenses</b>	3 495.00
-------------------------------	----------

#### Sport Development Expenses

Coaching Development	320.71
Leadership Grant	47.25
Junior Development Expenses	100.00
Alberta Championships Expenses	447.77
Outreach Programming Expense	1 401.69
Outdoor Adventure Program Exp...	1 351.67
Community Rec Grant Red Deer	5 399.90

<b>Total Sport Development Expen...</b>	9 068.99
---	----------

#### Payroll Expenses

Wages & Salaries	53 172.00
EI Expense	1 176.12
CPP Expense	2 707.08

<b>Total Payroll Expense</b>	57 055.20
------------------------------	-----------

<b>Administration</b>		
Executive Meeting	210.00	
Volunteer Recognition	275.00	
Total Volunteer Expenses		485.00
Staff Training / Upgrading		47.25
Major Events COC/WCOC Expe...		98.00
<b>Total Administration Expenses</b>		<b>630.25</b>
<b>General &amp; Administrative Expe...</b>		
Accounting & Legal		907.95
Advertising & Promotions		124.87
Bad Debts		0.03
Business Fees & Licenses		470.39
Courier & Postage & Fax		243.54
Service Charges - Online Account	35.69	
Service Charges - General Acco...	228.90	
Total Service Charges		264.59
Amortization Expense		1 165.05
OC Association Fees and Insura...		11 000.00
Office Supplies		49.99
Miscellaneous Expenses		77.86
Travel		95.16
Webpage Expense		19.99
<b>Total General &amp; Admin Expens...</b>		<b>14 419.42</b>
<b>TOTAL EXPENSE</b>		<b>84 668.85</b>
<b>NET INCOME</b>		<b>799.33</b>

AOA Operational Plan Budget 2021		\$ 2,020.00	2021 Budget		
<b>REVENUE</b>					<b>BUDGET 2022</b>
<b>Sales &amp; Administration Revenue</b>		<b>UPDATED</b>		<b>YTD Total s Actuals</b>	
Inventory Sales (compasses)					
Map (Meet) Levies	\$500.00	\$500.00			\$500.00
Office Services Revenue					
Outreach Program revenue	\$0.00	\$1,500.00	\$3,200		\$2,000.00
sales/ outreach program					
<b>Sub total</b>	<b>\$500.00</b>	<b>\$2,000.00</b>	<b>\$3,200</b>		<b>\$2,500.00</b>
<b>Fundraising</b>					
Association Development Program Grant	\$41,743.00	\$41,743.00	\$41,743		\$41,000.00
Alberta Sport Connection Hosting Grant					
CIP Grant for Ab Parks project	\$0.00				
Grant: Volunteer screening					
Additional Grants	\$2,833.54	\$5,000.00	\$6,000	it	will apply again
Employment Grants ( CEWS)	\$9,900.00	\$6,000.00	\$2,652	n	\$20,000.00
Casino Revenue	\$25,000.00	\$20,000.00	\$29,145	t	\$5,198.79
Donations					
Club Affiliation Fees	\$3,000.00	\$3,000.00	\$6,975		\$7,000.00
<b>Sub total</b>	<b>\$82,476.54</b>	<b>\$75,743.00</b>	<b>\$85,514</b>		<b>\$73,198.79</b>
<b>Other Revenue</b>					
Interest Revenue	\$1,500.00	\$500.00	\$87		\$100.00
Training Camp Revenue			\$0		
Official Clinic Revenue			\$0		
Coaching Clinic Revenue			\$0		
COC/WCOC Crowsnest 2022	\$0.00		\$0	it	\$1,500.00
Miscellaneous Revenue (deferred grants)		\$8,000.00	\$0	1	\$11,500.00
Outdoor Adventure Program revenue (RD, Airdrie)	\$1,000.00	\$1,000.00	\$5,167		\$3,000.00
<b>Sub total</b>	<b>\$2,500.00</b>	<b>\$9,500.00</b>	<b>\$5,253</b>		<b>\$16,100.00</b>
<b>TOTAL REVENUE</b>	<b>#####</b>	<b>\$ 87,243.00</b>	<b>\$93,968</b>	<b>s</b>	<b>\$ 91,798.79</b>
<b>EXPENSE</b>		<b>Updated</b>	<b>2021</b>	<b>actuals</b>	<b>2022</b>
<b>Cost of Goods Sold</b>					
Inventory /medals/trophies	\$800.00		\$0	c	\$500.00
Inventory Compasses			\$0		\$250.00
Adjustment write-off			\$0		
<b>Sub total</b>	<b>\$800.00</b>	<b>\$0.00</b>	<b>\$0</b>		<b>\$750.00</b>
<b>Mapping Expenses</b>					
Mapper Contracts	\$5,000.00	\$2,000.00	\$0	p	\$3,000.00
Mapper Expenses	\$2,000.00	\$2,000.00	\$0		\$3,000.00
Basemaps Expenses	\$3,000.00	\$3,000.00	\$495	r	\$4,000.00
Miscellaneous Mapping Expense		\$8,000.00	\$3,000	t	\$3,000.00
<b>Sub total</b>	<b>\$10,000.00</b>	<b>\$15,000.00</b>	<b>\$3,495</b>		<b>\$13,000.00</b>
<b>Sport Development Expenses</b>				<b>deferred 2022</b>	
Official Development	\$250.00	\$250.00	\$0		\$3,000.00
Coaching Development	\$500.00	\$250.00	\$320		\$500.00
Leadership Grant	\$500.00	\$250.00	\$47		\$250.00
Training Camp Expenses ( subsidizing)	\$0.00		\$0		\$1,000.00
Junior Development Expenses ( Team Alberta)	\$1,000.00	\$1,000.00	\$100		\$2,000.00

High Performance Grant	\$2,000.00	\$2,000.00	\$0	\$2,000.00
Program Grant (SOGO Access-Underrepresented Group)	\$500.00	\$500.00	\$0	\$1,000.00
Alberta Volunteer Grant expenses			\$0	
Program Grants	\$2,833.54	\$5,000.00	\$4,355	
Outreach expense	\$1,000.00	\$1,500.00	\$1,402	\$1,500.00
Outdoor Adventure program expense	\$1,500.00	\$1,500.00	\$2,396	\$2,000.00
Major events ( wcoc)			\$0	\$1,000.00
AOA Champ + other clinic expense	\$800.00	\$1,000.00	\$448	\$2,000.00
<b>Sub total</b>	<b>\$10,883.54</b>	<b>\$13,250.00</b>	<b>\$9,068</b>	<b>\$16,250.00</b>
<b>Payroll Expenses</b>		total with deferred	<b>\$17,568</b>	
Wages & Salaries	\$48,334.92	\$50,000.00	\$53,172	\$51,400.00
Health Care Allowance	\$1,800.00	\$1,800.00	\$0	\$1,800.00
EI Expense	\$1,108.92	\$0.00	\$1,176	\$1,200.00
CPP Expense	\$2,448.36	\$0.00	\$2,706	\$2,800.00
<b>Sub total</b>	<b>\$53,692.20</b>	<b>\$51,800.00</b>	<b>\$57,054</b>	<b>\$57,200.00</b>
<b>Administration</b>				
Executive Meeting	\$800.00	\$200.00	\$210	\$500.00
Board development		\$200.00	\$0	\$200.00
Miscellaneous Volunteer Expenses	\$200.00		\$0	
Volunteer Recognition	\$500.00	\$500.00	\$275	\$500.00
Staff Training / Upgrading	\$100.00	\$100.00	\$47	\$100.00
Leadership Retreat / AGM Expenses	\$500.00	\$200.00	\$0	\$4,000.00
COC/WCOC Expenses			\$98	\$500.00
CIP Grant expenses			\$0	
<b>Sub total</b>	<b>\$2,100.00</b>	<b>\$1,200.00</b>	<b>\$630</b>	<b>\$5,800.00</b>
<b>General &amp; Administrative Expenses</b>				
Advertising & Promotions, Branding	\$500.00	\$500.00	\$125	\$250.00
Accounting	\$1,300.00	\$1,300.00	\$908	\$1,000.00
Bad Debt			\$0	
Business Fees & Licenses	\$200.00	\$100.00	\$470	\$400.00
Courier & Postage & Fax, PO box rental	\$300.00	\$300.00	\$244	\$300.00
Service Charges Visa/MC/Bank/Zone4	\$0.00		\$265	
Amortization Expense	\$2,400.00	\$2,021.00	\$1,165	
Affiliation/Membership fees			\$0	
OC Association Fees & Insurance	\$11,000.00	\$11,000.00	\$11,000	\$11,000.00
Office Expenses/supplies	\$300.00	\$400.00	\$50	\$100.00
Miscellaneous Expenses	\$0.00		\$78	
Rent	\$0.00		\$0	
Repair & Maintenance	\$0.00		\$0	
Tel Calgary Office	\$180.00		\$0	
Internet Calgary Office	\$480.00		\$0	\$480.00
Travel	\$1,000.00	\$500.00	\$96	\$1,020.00
Webpage/Communication Expense	\$200.00	\$200.00	\$20	100
<b>Sub total</b>	<b>\$17,860.00</b>	<b>\$16,321.00</b>	<b>\$14,420</b>	<b>\$14,650.00</b>
<b>Fundraising Expenses</b>				
Casino Event Expenses	\$2,800.00	0	\$0	
<b>Sub total</b>	<b>\$2,800.00</b>	0	\$0	
<b>TOTAL EXPENSE</b>	<b>\$ 98,136</b>	<b>\$ 97,571</b>	<b>\$ 84,668</b>	<b>\$ 107,650</b>
<b>Monthly NET INCOME</b>	<b>-\$ 12,659</b>	<b>-\$ 10,328</b>	<b>\$ 800</b>	<b>-\$ 15,851</b>