

Treasurer's Report

The Auditors' Report and all other relevant financial documents are available on our website under AGM Meetings: <https://www.orienteeingalberta.ca/agm-meetings.html>.

Overview of Budget and Results

	2024 Budget	2024 Year End	2025 Budget	2025 Year End
Revenue	145,000	120,151	208,900	222,425
Expenses	170,000	154,669	228,100	215,525
Net Income	-25,255	-34,517	-19,200	6,900
Retained Earnings*	N/A	142,351	N/A	149,215

The 2025 audit was conducted via Zoom. The Treasurer extends a big thank you to Toni Kozak (EOOC) and Tim McLaren (FWOC) for their thorough work before, during, and after the audit meeting, as well as for providing information that will support future financial/accounting processes. The 2025 Year-End Balance Sheet, Income and Expense Statement, and the 2025 Auditors' Report are available for download from the [AOA website](#).

2025 Financial Year - Mini Budget Review (January–December 2025)

The Treasurer is grateful for the support and guidance of the Board , ED and the clubs feedback over the past year.

Revenues in 2025 were higher than budgeted, primarily due to stronger-than-expected investment returns, increased Casino income. Instead of the anticipated budgeted loss of \$19,200, AOA finished 2025 with an actual surplus of \$6,900 added to retained earnings. This positive result was largely due to higher Casino revenue and lower-than-expected mapping and junior program/ training camp expenses. By comparison, in 2024 AOA recorded an actual loss of \$34,517, mainly driven by major mapping projects.

The Treasurer would also like to acknowledge and sincerely thank our Executive Director, Bogi, for excellent bookkeeping and ongoing diligent work on AOA's finances.

Submitted by Peter Gwinner, AOA Treasurer on March 10, 2026