

Treasurer’s Report

	Budget 2022	Year End 2022	Budget 2023	Year End 2023
Revenue	\$90,499	\$103,581	\$109,460	\$134,333
Expenses	\$107,6507	\$104,658	\$122,687	\$107,376
Net Income	-17,151	-1076	-13,227	\$26,956
Retained Earnings	N/A	\$148,775	N/A	\$175,421

Auditors report can be found on our website: [AGM Meetings](#)

The 2023 audit was through a Zoom conference call on March 26, 2024.

A big "**Thank You**" to Beth Cornish of [EOOC](#) and Karen Gerritsen of [FWOC](#) for all the work they did before, during, and after the conference call to make the audit possible and further provide information to help future financial decisions.

Thanks to Bogi for providing all the reports, answering all the questions, and providing the support documentation to make this audit complete and thorough.

The 2023 Year End Balance Sheet, Income and Expense Statement, and the 2023 Auditors Report are available for download from the [AOA website](#).

2023-Financial Year (Jan-Dec 2023)

Wayne Best helped with a seamless transfer of duties to the new AOA Treasurer Peter Gwinner halfway through the 2023 year.

Mini Budget Review

Revenue items that exceeded budget include the Outreach Program, the Casino deferral and interest on investments. One of the budget items to not meet the target was the Training Camp.

The Alberta Sport, Physical Activity, and Recreation Grant matched the 2022 Grant.

Budget Expenses show that mapping expenses were down, as was the budget for the training camp and programs.

A 2023 budget deficit of \$13,227 was turned around to show a net income of \$26,956

An AOA Casino is forecast for the last quarter of 2024

The Treasurer is very appreciative of the great bookkeeping performed by Bogi. [Thanks, Bogi!](#)

Submitted by Peter Gwinner, AOA Treasurer

Alberta Orienteering Association
Balance Sheet As at 31 Dec, 2023

ASSET

Current Assets		
Bank - General	50 872.87	
Bank - Casino	25 042.26	
Bank - Online Banking	2 015.64	
Total Cash		77 930.77
TD One Year Cashable GIC	57 480.16	
TD Special Offer GIC	60 000.00	
Total Investments		117 480.16
Accounts Receivable	4 443.50	
Total Receivable		4 443.50
Total Current Assets		199 854.43
Capital Assets		
Office Furniture & Equipment	8 126.83	
Accum. Amort. -Furn. & Equip.	-7 517.52	
Net - Furniture & Equipment		609.31
Training Equipment	11 786.31	
Accum. Amort. - Training Equip...	-11 786.31	
Net - Training Equipment		0.00
Total Capital Assets		609.31
Other Non-Current Assets		
Computer Software	7 000.91	
Accum. Amort. - Computer Soft...	-7 000.91	
Net - Computer Software		0.00
Total Other Non-Current Assets		0.00
TOTAL ASSET		200 463.74
LIABILITY		
Current Liabilities		
Deferred Casino Revenue	25 042.26	
Total Deferred Revenue		25 042.26
Total Current Liabilities		25 042.26
TOTAL LIABILITY		25 042.26
EQUITY		
Retained Earnings		
Retained Earnings - Previous Y...		148 465.11
Current Earnings		26 956.37
Total Retained Earnings		175 421.48
TOTAL EQUITY		175 421.48

Alberta Orienteering Association
Balance Sheet As at 31 Dec, 2023

LIABILITIES AND EQUITY 200 463.74

Alberta Orienteering Association
Income Statement 01 Jan, 2023 to 31 Dec, 2023

REVENUE

Sales & Administration Revenue	
Outreach Program Revenue	7 046.00
Net Sales	<u>7 046.00</u>

Fundraising	
SPAR Prov.Assoc. Dev Prog G...	41 800.00
COMMUNITY REC GRANT, R...	1 300.00
Other Grants	3 500.00
Total Grants Revenue	<u>46 600.00</u>
Casino Revenue	53 727.85
Total Casino Revenue	<u>53 727.85</u>
Donation	1 000.00
Donations - Programs / Projects	2 960.00
Total Donations Revenue	<u>3 960.00</u>
Club Membership Fees	6 488.00
Total Fundraising	<u>110 775.85</u>

Other Revenue	
Money Market Interest - Gener...	4 710.20
Interest GIC Casino Account	1 200.00
Total Interest Revenue	<u>5 910.20</u>
Training Camp Revenue	8 067.00
Outdoor Adventure Program re...	2 405.00
Miscellaneous Revenue	129.30
Total Other Revenue	<u>16 511.50</u>

TOTAL REVENUE	<u>134 333.35</u>
----------------------	-------------------

EXPENSE

Cost of Goods Sold	
Subcontracts	600.00
Total Cost of Goods Sold	<u>600.00</u>

Mapping Expenses	
Mapper Contracts	4 834.75
Total Mapping Expenses	<u>4 834.75</u>

Sport Development Expenses	
Official Development	687.54
Coaching Development	705.90
Training Camp Expenses	9 306.65
Junior Development Expenses	1 268.80
Alberta Championships Expens...	1 048.79
Outreach Programming Expense	3 279.41
Outdoor Adventure Program Ex...	1 654.00
Other Grants expenses	2 766.54
Community Rec Grant Red Deer	816.24

High Performance Grant	2 000.00
Total Sport Development Expenses	<u>23 533.87</u>

Payroll Expenses	
Wages & Salaries	55 908.00
EI Expense	1 275.94
CPP Expense	3 118.32
Total Payroll Expense	<u>60 302.26</u>

Administration	
Executive Meeting	419.20
Volunteer Recognition	1 454.00
Total Volunteer Expenses	<u>1 873.20</u>
Total Administration Expenses	<u>1 873.20</u>

General & Administrative Expenses	
Accounting & Legal	1 594.75
Advertising & Promotions	1 064.28
Business Fees & Licenses	705.04
Courier & Postage & Fax	226.54
Service Charges - Online Acco...	116.90
Service Charges - Zone 4	110.00
Total Service Charges	<u>226.90</u>
Amortization Expense	305.00
OC Association Fees and Insur...	11 000.00
Office Supplies	105.43
Travel	828.56
Webpage Expense	176.40
Total General & Admin Expenses	<u>16 232.90</u>

TOTAL EXPENSE	<u>107 376.98</u>
----------------------	-------------------

NET INCOME	<u>26 956.37</u>
-------------------	------------------

2023 Budget VS Actuals

AOA Operational Plan Budget 2023	Budget 2023	ACTUALS YE Total 2023	YE Notes
REVENUE			
Sales & Administration Revenue			
Inventory Sales (compasses)			
Map (Meet) Levies	\$1,000.00		spent budget on mapping in 2023
Office Services Revenue			
Outreach Program revenue	\$4,000.00	\$7,046.00	of coaches we run HS programs
sales/ outreach program		\$0.00	
Sub total	\$5,000.00	\$7,046.00	
Fundraising			
Association Development Program Grant	\$41,000.00	\$41,800.00	
Alberta Sport Connection Hosting Grant		\$0.00	
CIP Grant for Ab Parks project		\$0.00	
Grant: Red Deer Community dev grant		\$1,300.00	programs
Other Grants		\$3,500.00	province
Employment Grants (CEWS)		\$0.00	
Casino Revenue	\$39,000.00	\$53,727.85	Spent more of the casino deferred revenue
Donations	\$2,960.00	\$3,960.00	from Serendipity
Membership Fees	\$7,000.00	\$6,488.00	
Sub total	\$89,960.00	\$110,775.85	
Other Revenue			
Interest Revenue	\$1,500.00	\$5,910.20	GIS had way more return than previous years
Training Camp Revenue	\$12,000.00	\$8,067.00	less rev.
Official Clinic Revenue		\$0.00	
Coaching Clinic Revenue		\$0.00	
Major events COC/WCOC Crowsnest 2022		\$0.00	
Miscellaneous Revenue (deferred grants)		\$129.30	
Outdoor Adventure Program revenue (RD, Aird	\$1,000.00	\$2,405.00	better program sign up than expected
Sub total	\$14,500.00	\$16,511.50	
TOTAL REVENUE	\$ 109,460.00	\$134,333.35	

EXPENSE	#	Expenses	2022	
Cost of Goods Sold				
Inventory /medals/trophies				
Inventory Compasses				
Adjustment write-off				
Sub total				
Mapping Expenses				
Mapper Contracts		\$5,000.00	\$4,834.75	Only complete one forest map project in 2023
Mapper Expenses			\$0.00	
Basemaps Expenses		\$1,600.00	\$0.00	
Miscellaneous Mapping Expense		\$1,400.00	\$0.00	
Sub total		\$8,000.00	\$4,834.75	
Sport Development Expenses				
Official Development		\$3,000.00	\$687.55	brought in instructor from out of province
Coaching Development		\$500.00	\$705.80	
Pursuit of Athletic Excellence			\$0.00	
Leadership Grant		\$1,000.00	\$0.00	
Training Camp Expenses (subsidizing)		\$14,500.00	\$9,306.65	Training camp subsidy to ab etahlets was:-\$1,239.65
Junior Development Expenses (Team Alberta)		\$2,000.00	\$1,268.80	Team travel to AOC and Sage stomp
High Performance Grant		\$3,000.00	\$2,000.00	only two athletes applied and qualified
Program Grant (SOGO Access- Underrepresented Group)		\$2,000.00	\$0.00	sogo only had integrated program in 2023, clubs did not apply for these grants
Contracts			\$600.00	Ukrainian newcomers
Other Grants: Red deer and Community Challenge			\$3,582.78	RD community program expenses
Outreach expense		\$6,000.00	\$3,279.41	
Outdoor Adventure program expense		\$1,000.00	\$1,654.00	
Major events (COC/wcoc/ Barebones)			\$0.00	
AOA Champ + other clinic expense		\$1,000.00	\$1,048.52	AOC exp and BBQ
Sub total		\$34,000.00	\$24,133.51	



Payroll Expenses		
Wages & Salaries	\$55,908.00	\$55,908.00
Health Care Allowance		
EI Expense	\$911.28	\$1,275.94

CPP Expense	\$3,118.32	\$3,118.32
Sub total	\$59,937.60	\$60,302.26

Administration		
Executive Meeting	\$600.00	\$419.20
Board development	\$200.00	\$0.00
Miscellaneous Volunteer Expenses		\$0.00
Volunteer Recognition	\$1,000.00	\$1,454.00
Staff Training / Upgrading	\$100.00	\$0.00
Leadership Retreat / AGM Expenses	\$2,000.00	\$0.00
COC/WCOC Expenses		\$0.00
CIP Grant expenses		\$0.00
Sub total	\$3,900.00	\$1,873.20

volunteer gift cards as there was no retreat in 2023

There was no retreat in 2023

General & Administrative Expenses		
Advertising & Promotions, Branding	\$500.00	\$1,064.28
Accounting	\$1,000.00	\$1,594.75
Bad Debt		\$0.00
License fees	\$1,300.00	\$704.92
Courier & Postage & Fax, PO box rental	\$300.00	\$226.54
Service Charges Bank and CC fees		\$226.90
Amortization Expense		\$305.00
Affiliation/Membership fees		\$0.00
OC Association Fees & Insurance	\$11,000.00	\$11,000.00
Office Expenses/supplies	\$200.00	\$105.43
Miscellaneous Expenses	\$600.00	\$0.00
Rent		\$0.00
Repair & Maintenance		\$0.00
Tel Calgary Office		\$0.00
Internet Calgary Office		\$0.00
Travel	\$1,800.00	\$828.56
Webpage/Communication Expense	150	\$176.40
Sub total	\$16,850.00	\$16,232.78

winners included.

New laptop

Fundraising Expenses		
Casino Event Expenses		
Sub total		
TOTAL EXPENSE	\$122,687.60	\$ 107,376.50

NET	-\$ 13,227.60	\$ 26,956.85
------------	----------------------	---------------------

Retained earning is due not spending on mapping, retreat, less travel, less cost for O300 course, fewer applicants for AOA grants support. More revenue in outreach and some new grants to support programs

F 2023 YE actual

