

Treasurer’s Report

| | Budget 2022 | Year End 2022 | Budget 2023 | Year End 2023 |
|-------------------|------------------------|--------------------------|------------------------|--------------------------|
| Revenue | \$90,499 | \$103,581 | \$109,460 | \$134,333 |
| Expenses | \$107,6507 | \$104,658 | \$122,687 | \$107,376 |
| Net Income | -17,151 | -1076 | -13,227 | \$26,956 |
| Retained Earnings | N/A | \$148,775 | N/A | \$175,421 |

Auditors report can be found on our website: [AGM Meetings](#)

The 2023 audit was through a Zoom conference call on March 26, 2024.

A big "**Thank You**" to Beth Cornish of [EOOC](#) and Karen Gerritsen of [FWOC](#) for all the work they did before, during, and after the conference call to make the audit possible and further provide information to help future financial decisions.

Thanks to Bogi for providing all the reports, answering all the questions, and providing the support documentation to make this audit complete and thorough.

The 2023 Year End Balance Sheet, Income and Expense Statement, and the 2023 Auditors Report are available for download from the [AOA website](#).

2023-Financial Year (Jan-Dec 2023)

Wayne Best helped with a seamless transfer of duties to the new AOA Treasurer Peter Gwinner halfway through the 2023 year.

Mini Budget Review

Revenue items that exceeded budget include the Outreach Program, the Casino deferral and interest on investments. One of the budget items that did not meet the target was the Training Camp as it was heavily subsidized by AOA to the tune of \$50/child and \$100/adult.

The Alberta Sport, Physical Activity, and Recreation Grant matched the 2022 Grant.

Budget Expenses show that mapping expenses were down, as was the amount for programs.

A 2023 budget deficit of \$13,227 was turned around to show a net income of \$26,956

An AOA Casino is forecast for the last quarter of 2024

The Treasurer is very appreciative of the great bookkeeping performed by Bogi. [Thanks, Bogi!](#)

Submitted by Peter Gwinner, AOA Treasurer

Alberta Orienteering Association
Balance Sheet As at 31 Dec, 2023

ASSET

| | | |
|---------------------------------------|------------|-------------------|
| Current Assets | | |
| Bank - General | 50 872.87 | |
| Bank - Casino | 25 042.26 | |
| Bank - Online Banking | 2 015.64 | |
| Total Cash | | 77 930.77 |
| TD One Year Cashable GIC | 57 480.16 | |
| TD Special Offer GIC | 60 000.00 | |
| Total Investments | | 117 480.16 |
| Accounts Receivable | 4 443.50 | |
| Total Receivable | | 4 443.50 |
| Total Current Assets | | 199 854.43 |
| Capital Assets | | |
| Office Furniture & Equipment | 8 126.83 | |
| Accum. Amort. -Furn. & Equip. | -7 517.52 | |
| Net - Furniture & Equipment | | 609.31 |
| Training Equipment | 11 786.31 | |
| Accum. Amort. - Training Equip... | -11 786.31 | |
| Net - Training Equipment | | 0.00 |
| Total Capital Assets | | 609.31 |
| Other Non-Current Assets | | |
| Computer Software | 7 000.91 | |
| Accum. Amort. - Computer Soft... | -7 000.91 | |
| Net - Computer Software | | 0.00 |
| Total Other Non-Current Assets | | 0.00 |
| TOTAL ASSET | | 200 463.74 |
| LIABILITY | | |
| Current Liabilities | | |
| Deferred Casino Revenue | 25 042.26 | |
| Total Deferred Revenue | | 25 042.26 |
| Total Current Liabilities | | 25 042.26 |
| TOTAL LIABILITY | | 25 042.26 |
| EQUITY | | |
| Retained Earnings | | |
| Retained Earnings - Previous Y... | | 148 465.11 |
| Current Earnings | | 26 956.37 |
| Total Retained Earnings | | 175 421.48 |
| TOTAL EQUITY | | 175 421.48 |

Alberta Orienteering Association
Balance Sheet As at 31 Dec, 2023

LIABILITIES AND EQUITY 200 463.74

Alberta Orienteering Association
Income Statement 01 Jan, 2023 to 31 Dec, 2023

REVENUE

| | |
|---|-----------------|
| Sales & Administration Revenue | |
| Outreach Program Revenue | 7 046.00 |
| Net Sales | <u>7 046.00</u> |

| | |
|---------------------------------|-------------------|
| Fundraising | |
| SPAR Prov.Assoc. Dev Prog G... | 41 800.00 |
| COMMUNITY REC GRANT, R... | 1 300.00 |
| Other Grants | 3 500.00 |
| Total Grants Revenue | <u>46 600.00</u> |
| Casino Revenue | 53 727.85 |
| Total Casino Revenue | <u>53 727.85</u> |
| Donation | 1 000.00 |
| Donations - Programs / Projects | 2 960.00 |
| Total Donations Revenue | <u>3 960.00</u> |
| Club Membership Fees | 6 488.00 |
| Total Fundraising | <u>110 775.85</u> |

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|----------------------------------|------------------|
| Other Revenue | |
| Money Market Interest - Gener... | 4 710.20 |
| Interest GIC Casino Account | 1 200.00 |
| Total Interest Revenue | <u>5 910.20</u> |
| Training Camp Revenue | 8 067.00 |
| Outdoor Adventure Program re... | 2 405.00 |
| Miscellaneous Revenue | 129.30 |
| Total Other Revenue | <u>16 511.50</u> |

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|----------------------|-------------------|
| TOTAL REVENUE | <u>134 333.35</u> |
|----------------------|-------------------|

EXPENSE

| | |
|---------------------------------|---------------|
| Cost of Goods Sold | |
| Subcontracts | 600.00 |
| Total Cost of Goods Sold | <u>600.00</u> |

| | |
|-------------------------------|-----------------|
| Mapping Expenses | |
| Mapper Contracts | 4 834.75 |
| Total Mapping Expenses | <u>4 834.75</u> |

| | |
|-----------------------------------|----------|
| Sport Development Expenses | |
| Official Development | 687.54 |
| Coaching Development | 705.90 |
| Training Camp Expenses | 9 306.65 |
| Junior Development Expenses | 1 268.80 |
| Alberta Championships Expens... | 1 048.79 |
| Outreach Programming Expense | 3 279.41 |
| Outdoor Adventure Program Ex... | 1 654.00 |
| Other Grants expenses | 2 766.54 |
| Community Rec Grant Red Deer | 816.24 |

| | |
|---|------------------|
| High Performance Grant | 2 000.00 |
| Total Sport Development Expenses | <u>23 533.87</u> |

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|------------------------------|------------------|
| Payroll Expenses | |
| Wages & Salaries | 55 908.00 |
| EI Expense | 1 275.94 |
| CPP Expense | 3 118.32 |
| Total Payroll Expense | <u>60 302.26</u> |

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|--------------------------------------|-----------------|
| Administration | |
| Executive Meeting | 419.20 |
| Volunteer Recognition | 1 454.00 |
| Total Volunteer Expenses | <u>1 873.20</u> |
| Total Administration Expenses | <u>1 873.20</u> |

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|--|------------------|
| General & Administrative Expenses | |
| Accounting & Legal | 1 594.75 |
| Advertising & Promotions | 1 064.28 |
| Business Fees & Licenses | 705.04 |
| Courier & Postage & Fax | 226.54 |
| Service Charges - Online Acco... | 116.90 |
| Service Charges - Zone 4 | 110.00 |
| Total Service Charges | <u>226.90</u> |
| Amortization Expense | 305.00 |
| OC Association Fees and Insur... | 11 000.00 |
| Office Supplies | 105.43 |
| Travel | 828.56 |
| Webpage Expense | 176.40 |
| Total General & Admin Expenses | <u>16 232.90</u> |

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|----------------------|-------------------|
| TOTAL EXPENSE | <u>107 376.98</u> |
|----------------------|-------------------|

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|-------------------|------------------|
| NET INCOME | <u>26 956.37</u> |
|-------------------|------------------|

| AOA Operational Plan Budget 2023 | Budget 2023 | ACTUALS YE Total 2023 | YE Notes |
|--|----------------------|--------------------------|---|
| REVENUE | | | |
| Sales & Administration Revenue | | | |
| Inventory Sales (compasses) | | | |
| Map (Meet) Levies | \$1,000.00 | | spent budget on mapping in 2023 |
| Office Services Revenue | | | |
| Outreach Program revenue | \$4,000.00 | \$7,046.00 | of coaches we run HS programs |
| sales/ outreach program | | \$0.00 | |
| Sub total | \$5,000.00 | \$7,046.00 | |
| Fundraising | | | |
| Association Development Program Grant | \$41,000.00 | \$41,800.00 | |
| Alberta Sport Connection Hosting Grant | | \$0.00 | |
| CIP Grant for Ab Parks project | | \$0.00 | |
| Grant: Red Deer Community dev grant | | \$1,300.00 | programs |
| Other Grants | | \$3,500.00 | province |
| Employment Grants (CEWS) | | \$0.00 | |
| Casino Revenue | \$39,000.00 | \$53,727.85 | Spent more of the casino deferred revenue |
| Donations | \$2,960.00 | \$3,960.00 | from Serendipity |
| Membership Fees | \$7,000.00 | \$6,488.00 | |
| Sub total | \$89,960.00 | \$110,775.85 | |
| Other Revenue | | | |
| Interest Revenue | \$1,500.00 | \$5,910.20 | GIS had way more return than previous years |
| Training Camp Revenue | \$12,000.00 | \$8,067.00 | less rev. |
| Official Clinic Revenue | | \$0.00 | |
| Coaching Clinic Revenue | | \$0.00 | |
| Major events COC/WCOC Crownsnest 2022 | | \$0.00 | |
| Miscellaneous Revenue (deferred grants) | | \$129.30 | |
| Outdoor Adventure Program revenue (RD, Airc) | \$1,000.00 | \$2,405.00 | better program sign up than expected |
| Sub total | \$14,500.00 | \$16,511.50 | |
| TOTAL REVENUE | \$ 109,460.00 | \$134,333.35 | |

| EXPENSE | # | Expenses | at 2022 |
|---|---|--------------------|--------------------|
| Cost of Goods Sold | | | |
| Inventory /medals/trophies | | | |
| Inventory Compasses | | | |
| Adjustment write-off | | | |
| Sub total | | | |
| Mapping Expenses | | | |
| Mapper Contracts | | \$5,000.00 | \$4,834.75 |
| Mapper Expenses | | | \$0.00 |
| Basemaps Expenses | | \$1,600.00 | \$0.00 |
| Miscellaneous Mapping Expense | | \$1,400.00 | \$0.00 |
| Sub total | | \$8,000.00 | \$4,834.75 |
| Sport Development Expenses | | | |
| Official Development | | \$3,000.00 | \$687.55 |
| Coaching Development | | \$500.00 | \$705.80 |
| Pursuit of Athletic Excellence | | | \$0.00 |
| Leadership Grant | | \$1,000.00 | \$0.00 |
| Training Camp Expenses (subsidizing) | | \$14,500.00 | \$9,306.65 |
| Junior Development Expenses (Team Alberta) | | \$2,000.00 | \$1,268.80 |
| High Performance Grant | | \$3,000.00 | \$2,000.00 |
| Program Grant (SOGU Access- Underrepresented Group) | | \$2,000.00 | \$0.00 |
| Contracts | | | \$600.00 |
| Other Grants. Red deer and Community Challenge | | | \$3,582.78 |
| Outreach expense | | \$6,000.00 | \$3,279.41 |
| Outdoor Adventure program expense | | \$1,000.00 | \$1,654.00 |
| Major events (COC/wcoc/ Barebones) | | | \$0.00 |
| AOA Champ + other clinic expense | | \$1,000.00 | \$1,048.52 |
| Sub total | | \$34,000.00 | \$24,133.51 |



| | | |
|-------------------------|-------------|-------------|
| Payroll Expenses | | |
| Wages & Salaries | \$55,908.00 | \$55,908.00 |
| Health Care Allowance | | |
| EI Expense | \$911.28 | \$1,275.94 |

| | | |
|------------------|--------------------|--------------------|
| CPP Expense | \$3,118.32 | \$3,118.32 |
| Sub total | \$59,937.60 | \$60,302.26 |

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|-----------------------------------|-------------------|-------------------|
| Administration | | |
| Executive Meeting | \$600.00 | \$419.20 |
| Board development | \$200.00 | \$0.00 |
| Miscellaneous Volunteer Expenses | | \$0.00 |
| Volunteer Recognition | \$1,000.00 | \$1,454.00 |
| Staff Training / Upgrading | \$100.00 | \$0.00 |
| Leadership Retreat / AGM Expenses | \$2,000.00 | \$0.00 |
| COC/WCOC Expenses | | \$0.00 |
| CIP Grant expenses | | \$0.00 |
| Sub total | \$3,900.00 | \$1,873.20 |

volunteer gift cards as there was no retreat in 2023

There was no retreat in 2023

| | | |
|--|--------------------|--------------------|
| General & Administrative Expenses | | |
| Advertising & Promotions, Branding | \$500.00 | \$1,064.28 |
| Accounting | \$1,000.00 | \$1,594.75 |
| Bad Debt | | \$0.00 |
| License fees | \$1,300.00 | \$704.92 |
| Courier & Postage & Fax, PO box rental | \$300.00 | \$226.54 |
| Service Charges Bank and CC fees | | \$226.90 |
| Amortization Expense | | \$305.00 |
| Affiliation/Membership fees | | \$0.00 |
| OC Association Fees & Insurance | \$11,000.00 | \$11,000.00 |
| Office Expenses/supplies | \$200.00 | \$105.43 |
| Miscellaneous Expenses | \$600.00 | \$0.00 |
| Rent | | \$0.00 |
| Repair & Maintenance | | \$0.00 |
| Tel Calgary Office | | \$0.00 |
| Internet Calgary Office | | \$0.00 |
| Travel | \$1,800.00 | \$828.56 |
| Webpage/Communication Expense | 150 | \$176.40 |
| Sub total | \$16,850.00 | \$16,232.78 |

winners included.

New laptop

| | | |
|-----------------------------|---------------------|----------------------|
| Fundraising Expenses | | |
| Casino Event Expenses | | |
| Sub total | | |
| TOTAL EXPENSE | \$122,687.60 | \$ 107,376.50 |

| | | |
|------------|----------------------|---------------------|
| NET | -\$ 13,227.60 | \$ 26,956.85 |
|------------|----------------------|---------------------|

Retained earning is due not spending on mapping, retreat, less travel, less cost for O300 course, fewer applicants for AOA grants support. More revenue in outreach and some new grants to support programs

F 2023 YE actual