

## Treasurer’s Report

	<b>Budget 2023</b>	<b>Year End 2023</b>	<b>Budget 2024</b>	<b>Year End 2024</b>
Revenue	\$109,460	\$134,333	145,000	120,151
Expenses	\$122,687	\$107,376	170,00	154,669
Net Income	<b>-13,227</b>	\$26,956	<b>-25,255</b>	<b>-34,517</b>
Retained Earnings	N/A	\$175,421	N/A	140,903

Auditors report and all other relevant documents can be found on our website: [AGM Meetings](#).

The 2024 audit was through a Zoom conference call on March 27, 2024.

A big "**Thank You**" to Beth Cornish of [EOOC](#) and Tim McLaren of [FWOC](#) for all the work they did before, during, and after the conference call to make the audit possible and further provide information to help future financial decisions.

The 2024 Year End Balance Sheet, Income and Expense Statement, and the 2024 Auditors Report are available for download from the [AOA website](#).

### 2024-Financial Year (Jan-Dec 2024)

The Treasurer appreciates the help and guidance of the Board, especially it’s President Kim and Executive Director Bogi.

### Mini Budget Review

Revenue items that exceeded budget include the success of the Outreach Programs. Budgeted Casino funding of \$55,000 was not realized due to the Casino funds being dispersed in early 2025.

Budget Expenses show that mapping expenses were down, while our Sport Development expenses, with a few ups and downs, were within \$500 of the targeted amount.

The year end deficit of \$34,517 was, in part, caused by the non receipt of the anticipated Casino funds.

The Treasurer is very appreciative of the great bookkeeping performed by the ED. Thanks, Bogi!

**Submitted by Peter Gwinner, AOA Treasurer**